WATERLOO TECHNICASL SOCIETY
SEPT. 10, 1997 MEETING MINUTES

The Sept. 10, 1997 meeting of the Waterloo Technical Society was held at Greenstreets Restaurant in Cedar Falls, Ia. with 37 persons present. The meeting was called to order by President Vern Hollman at 7:50 PM. After 3 guests were introduced, Pres. Hollman introduced this years commitees as shown in the booklet. The minutes of the May 14, 1997 meeting were read, corrected, and approved. Dick Michael gave the treasurer's report showing a balance on hand as of Sept. 10, 1997 of $381.79. There are currently 79 paid members, and 21 Honorary members.

The Audit Committee report was read showing the books to be in order, and included a recommendation that an alternative method of distributing membership list, program, etc. be considered to replace the booklet since its cost is approx. 28% of the total expenses for the year.

Ken Allbaugh reported for the Membership Committee, and encouraged the members to be more aggressive in their recruiting activities.

There was no old or new business. Jim Bentley reviewed next month's program which will be a tour of the R. S. Bacon Veneer Co. in Grundy Center, Ia. with the dinner to be at the Hudson House in Hudson. He then discussed this evening's program consisting of a tour of Newcor (Black Hawk Engineering) in the CF Industrial Park. Brad Harken and Larry Van Hauen conducted tours. Their main work is production machining on horizontal spindle Hitachi NC machines, and John Deere is their main customer. Newcor has doubled in size since 1994, and now operate 24 hours a day, 7 days a week. Sales of $20 Million a year is generated by their 160 employees at this facility.

Respectfully Submitted,

Bob Haight, Secretary